

# My Budget Project

Personal Finance

Jane Doe

2nd Period

10/10/14

# Location

Washington, D.C.

I would like to live in the city so that I can have access to public transportation and be close to where I work



# Net Income

I chose a career based  
on getting a college  
degree

Teacher

Gross Income:  
\$3466.67

Monthly Deductions:  
\$1332.65

Net Income:  
\$2134.02



# Apartment

Connecticut Heights  
Apartments

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Apartments

I chose a Studio  
Apartment (450 square  
feet)

\$1330 per month

Includes a fitness center,  
laundry on site, pool,  
tennis, and close to metro  
and bus lines



# T ransportation

I will use Public  
T ransportation  
(metro, bus)

Estimated cost:  
\$100/month



# Fixed Expenses

Utilities: \$75/month

Internet/Cable:  
\$65/month

Cell phone: \$75/month  
smart phone with unlimited  
text

Car Insurance: N/A (no  
car)

School Loan Payment:  
\$110.92/month for 20  
years (\$20,000 at 3%  
interest)



# Groceries and Health

• Groceries:  
\$100/month

• Health Insurance:  
\$80/month

• Personal Care:  
\$20/month



# Discretionary Spending

· Clothing:  
\$23.55/month

· Entertainment:  
\$20/month

· Restaurant:  
\$60/month

· Credit cards: 0 (I don't  
plan to have any credit  
card debt)

· Pets - no





# Savings and Giving

• \$50/month short term savings

• \$0/month long term savings

• \$0/month retirement savings

• \$25/month giving



# Overview

Gross Income: \$3466.67

Net Income: \$2134.02

Expenses: \$2134.02

Surplus: 0

Reflection: It will be difficult to have my own studio apartment if I live in the city. It would be better to rent a room and bring the cost of housing down so I can save and give more.

